

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 936 - SB 928

February 26, 2021

SUMMARY OF BILL: Requires the Department of Economic and Community Development (ECD) to appoint three to six regional infrastructure councils.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Due to multiple unknown variables a precise impact to state and local government cannot reasonably be determined.

Assumptions:

- The proposed language requires each council to be composed of at least five but no more than seven members and include representatives from state and local governments, private businesses, and local communities and universities.
- The ECD will promulgate rules and liaise with each council utilizing existing staff and resources.
- The proposed language does not stipulate any levels of compensation or reimbursement which will be available or unavailable to members, what entity, if any, would be responsible for such compensation or reimbursement, nor does it establish a meeting frequency which will be required of the councils. Due to multiple unknown variables a precise impact to state and local government cannot reasonably be determined.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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